

Corporate : KANGANWAL ROAD, V.P.O. JUGIANA,
Office. G.T. ROAD, LUDHIANA-141 120 (INDIA)
PBX : 00-91-161-4692500 (30 Lines)
E-mail : gargacrylics@yahoo.com
Visit us : www.gargltd.com
CIN : L74999DL1983PLC017001



GARG
ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL/2018-19/

Date: 23rd July, 2018

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

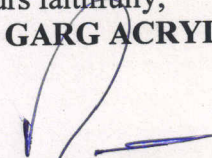
Sub: - Reconciliation of Share Capital Audit report for quarter ended 30th June, 2018.

Dear Sir,

With reference to above, please find herewith quarterly report on Reconciliation of Share Capital Audit for the quarter ended 30th June, 2018.

Thanking you,

Yours faithfully,
For **GARG ACRYLICS LIMITED**


Rajiv Garg, Din No. 00444558
(Managing Director)

**INDEPENDENT PRACTITIONER'S REPORT ON
RECONCILIATION OF SHARE CAPITAL**

To

M/S Garg Acrylics Limited.
Kanganwal Road, P.O. Jugiana,
G.T. Road, Ludhiana- 141120

Independent Practitioner's Report in respect of Reconciliation of Share Capital of Garg Acrylics Limited for the quarter ended 30.06.2018

1. This Report is issued in accordance with the terms of our engagement.
2. The accompanying statement of reconciliation of share capital for the quarter ended 30/06/2018 containing the details as required pursuant to compliance with the terms and conditions of SEBI Circular D&CC/FITTC/CIR-16/2002 DATED 31/12/2002 is enclosed herewith.

Management's Responsibility

3. The preparation of the accompanying statement of reconciliation of share capital is the responsibility of the Management of Garg Acrylics Limited. (hereinafter the "Company") including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of statement of reconciliation of share capital and applying an appropriate basis of preparation.
4. The Management is also responsible for ensuring that the Company complies with the requirements of the SEBI Circular D&CC/FITTC/CIR-16/2002 DATED 31/12/2002 with respect to the disclosures and provides all relevant information.

Practitioner's Responsibility

5. Pursuant to the requirements of the SEBI Circular D&CC/FITTC/CIR-16/2002 DATED 31/12/2002, it is our responsibility to provide a reasonable assurance on our audit and examination of books & records whether the figures and disclosures in statement of reconciliation of share capital have been accurately extracted from the registrar's certificate and other relevant records, documents of the company and the information given in reconciliation statement is in accordance with the guidelines set out by SEBI Circular D&CC/FITTC/CIR-16/2002 DATED 31/12/2002.



6. We conducted our examination of the above information in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

8. Based on our examination, as above, we are of the opinion that:
 - (i) The figures and disclosures in statement of reconciliation of share capital for the quarter ended 30/06/2018 have been accurately extracted from the registrar's certificate and other relevant records, documents of the company and information given in reconciliation statement is in accordance with the guidelines set out by SEBI Circular D&CC/FITTC/CIR-16/2002 DATED 31/12/2002.

Restriction on Use

9. The certificate is addressed to and provided to the Company solely for the purpose to comply with the requirements of SEBI Circular D&CC/FITTC/CIR-16/2002 DATED 31/12/2002 and to submit the above information to SEBI, and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

PLACE: LUDHIANA
DATED: 23.07.2018

Manik Malhotra

For MALHOTRA MANIK & ASSOCIATES
CHARTERED ACCOUNTANTS
(Reg. No. 015848N)

ACCOUNTANTS
FRN: 015848N
M.No.:094604
(CA. MANIK MALHOTRA)
PROP.
M. No.094604

STATEMENT OF RECONCILIATION OF SHARE CAPITAL

1. For Quarter Ended	: 30 th June, 2018		
2. ISIN	: INE244E01018		
3. Face Value	: Rs. 10/- per share		
4. Name of the Company	: GARG ACRYLICS LIMITED		
5. Registered Office Address	: A-50/1 WAZIRPUR INDUSTRIAL AREA, DELHI-52.		
6. Correspondence Address	: KANGANWAL ROAD, VPO JUGIANA, G.T.ROAD, LUDHIANA- 141 120.		
7. Telephone & Fax Nos.	: Tel: 0161-4692500 Fax: 0161-2510084		
8. Email Address	: gargacrylics@yahoo.com		
9. Names of the Stock Exchanges where the company's securities are listed	: Equity Shares of the Company were listed on the Metropolitan Stock Exchange Limited (MSEI).		
10. Issued Capital	: i) Rs. 6,64,28,000 divided into 66,42,800 Equity shares of Rs. 10/- each fully paid up. ii) Rs. 20,00,00,000 divided into 2,00,00,000, 6% redeemable Non Cumulative Preference shares of Rs. 10/- each fully paid up.		
11. Listed Capital (Exchange-wise) (as per company records)	: i) Equity Shares:- Metropolitan Stock Exchange Ltd 000001 to 6642800 shares ii) Preference Shares:- ---Nil---		
%age of total issued capital	: i) Equity Shares:- 100% ii) Preference Shares:- ---Nil---		
12. Held in dematerialized form in CDSL %age of total issued capital	: 2683040 : 40.39%		
13. Held in dematerialized form in NSDL %age of total issued	: 679680 : 10.23%		
14. Physical %age of total issued capital	: <u>Equity Shares</u> 3280080 : 49.38%	: <u>Preference Shares</u> 2,00,00,000 100%	
15 .Total No. of shares (12+13+14)	: <u>Equity Shares</u> 66,42,800 100.00%	: <u>Preference Shares</u> 2,00,00,000 100%	
16. Reasons for difference if any, between(10&11), (10&15), (11&15)	: N.A		



17. Certifying the details of change in share capital during the quarter under Consideration as per Table below : N.A
18. Register of Members is updated (Yes/No) (if not, updated upto which date) : Yes
19. Reference of previous quarter with regards to excess dematerialized shares, if any : N.A
20. Has the company resolved the matter mentioned in point no. 19 above in the current quarter? If not, reason why? : N.A
21. Mention the total no. of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay: :

<u>Total No. of demat requests</u>	<u>No. of request</u>	<u>No. of shares</u>	<u>Reasons for delay</u>
Confirmed after 21 days	N.A	N.A	N.A
Pending for more than 21 days	N.A	N.A	N.A

22. Name, Telephone & Fax No. of the Compliance Officer of the Co. : Miss. Ridhima Sood
Tel No. 0161-4692500
Fax No. 0161-2510084
23. Name, Address, Tel. & Fax No. Regn. No. of the Auditor: : C.A Manik Malhotra, (M.No.094604)
M/s Malhotra Manik & Associates
Chartered Accountants
708/ 6-B, Street No.19-A
Punjab Mata Nagar, Pakhowal Road,
Ludhiana.
M. No.98550-37608
24. Appointment of common agency for share registry work : M/s Skyline Financial Services Private Limited
(w.e.f 25.03.2003)
D-153/A, 1st Floor Okhla Industrial Area Phase -1,
New Delhi-110020
Ph: 011- 26812682 - 26812684
25. Any other detail that the auditor may like to provide (e.g BIFR company, delisting from SE, company changed its name etc.) : Nil

Referred to in our Independent Practitioner's Report of even date

For Garg Acrylics Limited
For GARG ACRYLICS
(Director/Authorised signatory)

PLACE: Ludhiana
DATED: 23.07.2018

Manik Malhotra

For MALHOTRA MANIK & ASSOCIATES
CHARTERED ACCOUNTANTS
(Reg. No. 015848N)
CHARTERED ACCOUNTANTS
FRN: 015848N
M.No.:094604
(CA. MANIK MALHOTRA)
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