General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN*	INE214E01018
Name of company	Garg Acrylics Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	05-02-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	29-01-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Textile
Start date and time of board meeting	05-02-2021 12:00
End date and time of board meeting	05-02-2021 14:00
Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
1	**Income**		
	Revenue from operations	35773.45	86302.98
	Other income	49.04	150.58
	Total income	**35822.49**	**86453.56**
2	**Expenses**		
(a)	Cost of materials consumed	20554.14	53137.44
(b)	Purchases of stock-in-trade	751.72	2715.37
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	831.72	687.72
(d)	Employee benefit expense	2249.39	6014.88
(e)	Finance costs	1538.62	4245.35
(f)	Depreciation, depletion and amortisation expense	1378.04	4144.97
(f)	**Other Expenses**		
1	Power & fuel	3208.96	8704.53
2	Other Expenses	3722.64	8473.8
10			
	Total other expenses	**6931.6**	**17178.33**
	Total expenses	**34235.23**	**88124.06**

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
3	**Total profit before exceptional items and tax**	1587.26	-1670.5
4	Exceptional items	0	0
5	**Total profit before tax**	1587.26	-1670.5
7	**Tax expense**		
8	Current tax	0	0
9	Deferred tax	-136.61	-424.89
10	**Total tax expenses**	-136.61	-424.89
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	**Net Profit Loss for the period from continuing operations**	1723.87	-1245.61
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	**Net profit (loss) from discontinued operation after tax**	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	**Total profit (loss) for period**	1723.87	-1245.61

Financial Results – Ind-AS			
Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	**Amount of items that will not be reclassified to profit and loss**		
1	Gratuity	7.21	21.61
	Total Amount of items that will not be reclassified to profit and loss	7.21	21.61
2	**Income tax relating to items that will not be reclassified to profit or loss**	2.4	7.21
3	**Amount of items that will be reclassified to profit and loss**		
	Total Amount of items that will be reclassified to profit and loss		
4	**Income tax relating to items that will be reclassified to profit or loss**	0	0
5	**Total Other comprehensive income**	4.81	14.4

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2020	01-04-2020
B	Date of end of reporting period	31-12-2020	31-12-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**		
23	**Total Comprehensive Income for the period**	1728.68	-1231.21
24	**Total profit or loss, attributable to**		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	**Total Comprehensive income for the period attributable to**		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	**Details of equity share capital**		
	Paid-up equity share capital	664.28	664.28
	Face value of equity share capital	10	10
27	**Details of debt securities**		
28	Reserves excluding revaluation reserve		
29	**Earnings per share**		
i	**Earnings per equity share for continuing operations**		
	Basic earnings (loss) per share from continuing operations	25.95	-18.75
	Diluted earnings (loss) per share from continuing operations	25.95	-18.75
ii	**Earnings per equity share for discontinued operations**		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	**Earnings per equity share**		
	Basic earnings (loss) per share from continuing and discontinued operations	25.95	-18.75
	Diluted earnings (loss) per share from continuing and discontinued operations	25.95	-18.75
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	**Disclosure of notes on financial results**	Textual Information(1)	

Text Block	
Textual Information(1)	1.The financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 05th February, 2021. The statutory auditors have expressed an unmodified opinion on the above results. 2.The financial results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and SEBI's circular no CIR/CFD/FAC/62/2016 dated July 5, 2016. 3.The format for quarterly results as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated June 05, 2016 and Schedule III (Division II) of the Companies Act, 2013 applicable to companies that are required to comply with Ind AS. 4.Figures for the previous periods are re-classified / re-grouped, wherever necessary, to correspond with the current period's classification / disclosure. 5.The Company is primarily in the business of manufacturing and sales of textile products. The Chief Operating Decision Maker (CODM) the Chairman & Managing Director, performs a detailed review of the operating results, makes decisions about the allocation of resources based on the analysis of the various performance indicators of the Company as a whole. Therefore, there is only one operating segment namely, "Textiles". 6.Provision for gratuity liability to employees has been made on estimated basis. The short/excess if any on the basis of actuarial valuation as per Indian accounting standard IND AS-19 Employee benefits would be made in the audited accounts for the year ended 31-03-2021. 7.On account of COVID-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on March 23, 2020 leading to temporarily shut down of company's manufacturing facilities and operations. Since the Government of India has progressively relaxed lockdown conditions and has allowed the Industry to resume its operations in a phased manner, the Company had resumed operations at its all manufacturing facilities and is currently in the process of scaling up its operations. Hence results of quarter and nine months ended 31st December 2020 are not comparable with previous quarter and corresponding quarter and nine months ended 31st December 2019 respectively. Given the uncertainties associated with nature, condition and duration of COVID-19, the Company will closely monitor any material changes arising out of the future economic conditions and its Impact on the business of the Company.

	Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-10-2020	01-04-2020
	Date of end of reporting period	31-12-2020	31-12-2020
	Whether accounts are audited or unaudited	Unaudited	Unaudited
	Nature of report standalone or consolidated	Standalone	Standalone
1	**Segment Revenue (Income)**		
	(net sale/income from each segment should be disclosed)		
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2	**Segment Result**		
	Profit (+) / Loss (-) before tax and interest from each segment		
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3	**(Segment Asset - Segment Liabilities)**		
	Segment Asset		
	Total Segment Asset		
	Un-allocable Assets		
	Net Segment Asset		
4	**Segment Liabilities**		
	Segment Liabilities		
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
	Disclosure of notes on segments		