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CIN : L74999DL1983PLC017001

GARG ACRYLICS LTD.
THREE STAR EXPORT HOUSE

GAL / 2022-23/ **29.09.2022**

The Head- Listing & Compliance,
Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400098, India.

Subject: Brief Proceedings of 38th Annual General Meeting of the Company

Dear Sir/ Madam,

Pursuant to the requirement of Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Brief Proceedings of 38th Annual General Meeting of the members of GARG ACRYLICS LIMITED held on Thursday, 29th September, 2022 at 3.00 p.m. at Registered Office A-50/1, Wazirpur Industrial Area, Delhi-5.

You are requested to take note of the same in your records.

Thanking You
For Garg Acrylics Limited

Priya Rani
Company Secretary
ACS - 54000

Brief Proceedings of 38th Annual General Meeting of the members of GARG ACRYLICS LIMITED held on Thursday, 29th September, 2022 at 3.00 p.m. at Registered Office A-50/1, Wazirpur Industrial Area, Delhi-52.

The 38th Annual General Meeting of the members of GARG ACRYLICS LIMITED was held on Thursday, 29th September, 2022 at 3.00 p.m. at Registered Office A-50/1, Wazirpur Industrial Area, Delhi-52

Mr. Sanjiv Garg, Chairman & Managing Director addressed the members. The requisite quorum being present, the Chairman called the meeting to order.

Mr. Rajiv Garg gave an overview of the financial performance of the Company for the financial year ended March 31, 2022 and its future outlook.

Thereafter Chairman informed the members that as per Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided the E-voting facility provided by Central Depository Services Limited (CDSL) to exercise voting right by members of the Company. E-voting was kept open for members from Monday, September 26th, 2022 at 10.00 a.m. to Wednesday, September 28th, 2022 at 05.00 p.m. and ballot papers were circulated to the members/proxies present at the AGM for those members who have not voted electronically. The shareholders were further informed that since there is no qualification/ adverse remarks in the Auditors Report, it may be taken as read, which was agreed by the Members.

The shareholders were further informed that Mr. Sunny Kakkar, Practicing Company Secretary (M. No. FCS 10111 & C.P. No. 12712) was appointed as Scrutinizer for the purpose of scrutinizing the process of remote e-voting and Physical voting at the AGM through Ballot Paper, in a fair and transparent manner.

The following item of businesses as stated in notice were taken up for consideration:

Item No.	Particulars of Resolution	Type of Resolution
Ordinary Business		
1	To receive, consider and adopt the Standalone & Consolidated Audited Balance Sheet as at 31st March, 2022, Profit & Loss Account and Cash Flow Statement for the year ended on that date together with reports of Directors & Auditors thereon.	Ordinary Resolution
2	To appoint a director in place of Mr. Ujjwal Garg (DIN 01234439) who retires by rotation and being eligible offers himself for reappointment.	Ordinary Resolution
Special Business		
3	To Approve Re-appointment of Statutory Auditors of the Company and to fix their remuneration	Ordinary Resolution
4	To Approve payment of remuneration to Cost Auditor M/s. Meenu & Associates, Cost Auditors for the financial year ending 31st March, 2023.	Ordinary Resolution

The Chairman ordered the Poll requesting all the Members present to cast their votes using the ballot papers handed over to them in this regard.

Thereafter, Chairman thanked the members for attending Annual General Meeting and informed that voting results will be announced within 48 hours from the conclusion of this meeting and shall also be uploaded on the website of the Company.

The shareholders were further informed that the combined results of remote e-voting and e-voting along with the scrutinizer's report shall be communicated to Metropolitan Stock Exchange of India Limited ("MSEI") where the shares of the company are listed and will also be placed on the Company's website and on the website of CDSL within 48 hours from the conclusion of the Meeting.

Thereafter chairman proposed a vote of thanks to the members, Directors, Auditors and others for attending 38th Annual General Meeting. The quorum was present at the beginning and throughout the meeting.

You are requested to take note of the same in your records.

Thanking You
For Garg Acrylics Limited

Priya Rani
Company Secretary
ACS - 54000