MSEI LTD

ACKNOWLEDGEMENT

Acknowledgement No	:	1910202406001827	Date & Time :	19/10/2024 06:00:18 PM
Symbol	:	GARG		
Entity Name	:	GARG ACRYLICS LIMITED		
Compliance Type	:	Regulation 27(2)- Corporate Governance		
Quarter / Period	:	30/09/2024		
Mode	:	E-Filing		

General information about company	
Scrip code	000000
NSE Symbol	
MSEI Symbol	GARG
ISIN	INE244E01018
Name of the entity	GARG ACRYLICS LIMITED
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter	Half Yearly
Date of Report	30-09-2024
Risk management committee	Not Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory	
Whether the listed entity has a Regular Chairperson	Yes
Whether Chairperson is related to MD or CEO	Yes

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Sanjiv Garg	AAZPG5581D	00217156	Executive Director	Chairperson	MD	10-11-1960
2	Mr	Rajiv Garg	AAZPG5575F	00444558	Executive Director	Not Applicable	MD	02-07-1966
3	Mr	Ujjwal Garg	AIEPG3118K	01234439	Executive Director	Not Applicable		08-09-1985
4	Mr	Sanjay Sahni	ABPPS9233B	08364951	Non-Executive - Independent Director	Not Applicable		20-11-1969
5	Mr	Avnish Dhingra	AYJPD0939N	09102065	Non-Executive - Independent Director	Not Applicable		07-04-1988
6	Mrs	Misha Nayar	AAUPN9268K	09110365	Non-Executive - Independent Director	Not Applicable		23-04-1966
7	Mr	Pardeep Makkar	ABOPM9720C	01259777	Non-Executive - Independent Director	Not Applicable		28-03-1965

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors												
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	NA		01-08-2010	01-01-2021			1	0	0	0		
2	NA		28-09-1994	01-01-2021			1	0	1	0		
3	NA		01-04-2006	01-01-2021			1	0	0	0		
4	NA		22-03-2021			42.08	3	3	4	0		
5	NA		22-03-2021			42.08	1	1	2	2		
6	NA		22-03-2021			42.08	1	1	1	0		
7	NA		29-09-1997	28-09-2019	27-09-2024	120	1	1	2	2		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014	03-09-2024	
2	09102065	Avnish Dhingra	Non-Executive - Independent Director	Chairperson	22-03-2021		
3	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		
4	09110365	Misha Nayar	Non-Executive - Independent Director	Member	03-09-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014	03-09-2024	
2	09102065	Avnish Dhingra	Non-Executive - Independent Director	Chairperson	22-03-2021		
3	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		
4	09110365	Misha Nayar	Non-Executive - Independent Director	Member	03-09-2024		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01259777	Pardeep Makkar	Non-Executive - Independent Director	Chairperson	30-05-2014	03-09-2024	
2	09102065	Avnish Dhingra	Non-Executive - Independent Director	Chairperson	22-03-2021		
3	00444558	Rajiv Garg	Executive Director	Member	30-05-2014		
4	08364951	Sanjay Sahni	Non-Executive - Independent Director	Member	22-03-2021		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson							
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00217156	Sanjiv Garg	Executive Director	Chairperson	30-05-2014		
2	00444558	Rajiv Garg	Executive Director	Member	30-05-2014		
3	09102065	Avnish Dhingra	Non-Executive - Independent Director	Member	22-03-2021		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1

III. Meeting of Board of Directors

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-05-2024				Yes	7	7	4
2		13-08-2024	74		Yes	7	7	4
3		03-09-2024	20		Yes	7	7	4

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	30-05-2024				Yes	3	3	3	0
2	Audit Committee	13-08-2024	74			Yes	3	3	3	0
3	Audit Committee	03-09-2024	20			Yes	3	3	3	0
4	Nomination and remuneration committee	30-05-2024				Yes	3	3	3	0
5	Nomination and remuneration committee	13-08-2024	74			Yes	3	3	3	0
6	Nomination and remuneration committee	03-09-2024	20			Yes	3	3	3	0

Annexure 1										
IV. Meeting of Committees										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reson for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	03-09-2024				Yes	3	3	2	0
8	Corporate Social Responsibility Committee	03-09-2024				Yes	3	3	2	0

Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	NA	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Priya Rani
2	Designation	Company Secretary and Compliance Officer

Annexure III				
III. Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether “Corporate Governance Report” disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

Annexure III		
1	Name of signatory	Priya Rani
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block	
Textual Information(1)	Not Applicable

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No

Signatory Details	
Name of signatory	Priya Rani
Designation of person	Company Secretary and Compliance Officer
Place	Ludhiana
Date	19-10-2024